

REGULAR MEETING OF THE CALEDONIA
ECONOMIC DEVELOPMENT AUTHORITY
CALEDONIA, MINNESOTA
Tuesday, January 17, 2012

CALL TO ORDER: Following due call and notice thereof, President Schroeder called the meeting to order at 1:00 p.m. in the Council Room, City Hall.

ROLL CALL: Craig Schroeder, President; Members present: Randi Vick, Tom Murphy, Kathy Nelson, and Mike Werner. Members absent: Jon Hagerott and Harley Meiners. Consultants and City Staff present: City Clerk/Administrator Jennifer Feely and Accountant Stephanie Mann. Visitors present: None.

MINUTES OF PAST MEETINGS: Following a brief review, a motion was made by Member Murphy, seconded by Member Nelson, to approve the minutes of the December 20, 2011 meeting, as presented. All members present voted in favor and the motion was declared carried.

EDA FINANCIAL UPDATE: City Clerk/Administrator Feely reported \$233,532.66 in the Checking Account, \$15,345.32 in the Small Cities Development Commercial Program, and \$218,187.34 in the DEED and Intermediary Relending Program. Outstanding loan balances currently total \$201,772.94. Following review of the above balances, a motion was made by Member Nelson, seconded by President Schroeder, to approve the financial report. Voting in Favor: Murphy, Nelson, Schroeder, and Werner. Abstaining: Vick. Against: None. The motion was declared carried.

VISITORS AND COMMUNICATIONS. None.

GENERAL EDA: BUSINESS PROJECTS/UPDATES.

A. FOLLOW-UP TO INVITATION EXTENDED TO EITZEN STATE BANK. City Clerk/Administrator Feely shared that per her phonecall to Francis Myhre at Eitzen State Bank, there is no interest at this time by Eitzen State Bank to sit on the EDA board. It was also noted that an invitation was extended to Eitzen State Bank to co-sponsor the upcoming Industrial Park meeting, which Eitzen State Bank declined participation.

B. BLIGHTED PROPERTIES DISCUSSION. Discussion ensued regarding creating a fund in which monies could be used for property redevelopment. Member Werner inquired as to whether the EDA should contact ACE Communications to find out why ACE doesn't issue telephone dividends to Caledonia residents or the City of Caledonia. Member Werner further inquired as to whether such funds could be deposited into a fund to use for redevelopment purposes. The consensus was to invite ACE Communications CEO Todd Roesler to attend an upcoming EDA meeting to discuss telephone dividends.

MISCELLANEOUS ITEMS FOR DISCUSSION.

A. STATUS OF SUBCOMMITTEE MEETING WITH FORMER CALEDONIA JEWELER. City Clerk/Administrator Feely provided a brief update regarding the status of the EDA subcommittee meeting with former Caledonia jeweler Charlie Bubbers. Feely noted that Bubbers was unable to meet last week and explained that Bubbers will contact the City when available to meet. Discussion ensued.

B. REMINDER OF INDUSTRIAL PARK MEETING ON JANUARY 25 AT 8:00 A.M. City Clerk/Administrator Feely shared that attached with the agenda was a copy of the meeting agenda and cover letter. Member Murphy noted that he will personally invite various invitees. Member Werner suggested that Miken Sports General Manager Jim Hoscheit be asked to share Miken Sports' successes and challenges to break the ice for the other industrial park businesses. Discussion ensued.

C. STATUS OF CHAMBER OF COMMERCE SURVEYS. Member Vick inquired as to the return rate of the Chamber surveys. Feely reported that as of the last Chamber meeting, only 16 surveys were returned. Discussion then ensued regarding finding a way to facilitate cooperation amongst the various service organizations in the community. Member Werner questioned why the Balloon Rally couldn't be moved to October instead of December and incorporated into a Wild Turkey Days celebration. Discussion further ensued. The consensus was to work on identifying a list of service organization contact individuals and then coordinate a meeting in which representatives from all service groups could be present to discuss ways in which the community can better work together on community events.

ADJOURNMENT: A motion to adjourn at 2:23 p.m. was made by Member Nelson, seconded by Member Werner. All members present voted in favor and the motion was declared carried. The next regular meeting of the EDA is scheduled for 1:00 p.m. on Tuesday, February 21, 2012 in the Council Chambers located at City Hall.

Craig Schroeder, President

Jennifer Feely, City Clerk/Administrator