

REGULAR MEETING OF THE CALEDONIA
ECONOMIC DEVELOPMENT AUTHORITY
CALEDONIA, MINNESOTA
Wednesday, May 12, 2010

CALL TO ORDER: Following due call and notice thereof President Schroeder called the Meeting to order at 1:00 p.m. in the Council Room, City Hall.

ROLL CALL: Members present: President Craig Schroeder, Randi Vick, Kathy Nelson, Harley Meiners, Mike Werner and Tom Murphy. Consultants and City Staff present: Jennifer Feely, Jane Schiltz, Stephanie Mann and Mike Gerardy.

MINUTES OF PAST MEETINGS: Following brief review, a motion was made by member Werner, seconded by Member Harley, to approve the minutes of the March meeting, held March 10, 2010 as presented. All members present voted in favor and the motion was declared carried.

EDA FINANCIAL UPDATE: Jane Schiltz, EDA Director, reported the financial data as of April 30, 2010. The financial statement report shows a balance of \$156,505.81 in the Checking Account, being \$6,376.12 in the Small Cities Development Program (Commercial) and \$10,129.69 in the DEED and Intermediary Relending Program. Total outstanding loan balances are \$382,474.73 as reflected on the Summary Sheet. Following discussion, a motion was made by Member Werner seconded by Member Murphy, to accept the financial report. All members present voted in favor and the motion was declared carried.

VISITORS: Jennifer Feely, City Clerk Administrator was introduced and welcomed to the EDA Board.

The Inspection of the Nanoff Property was conducted by Mike Gerardy, Jennifer Feely, Matt Blocker, Harley Meiners and Tom Murphy. After review of the conditions that exist, on motion by Harley Meiners, second by Randi Vick, the EDA Committee recommends to the City Council to continue working with City Attorney Tim Murphy to continue with Mr. Wm. Bosshard and the Augusta Bar, LLC on the corrective action to remove hazardous conditions. Member Werner strongly suggests tying the LLC to Mr. Wm. Bosshard, to be assured they will be responsible for liability issues.

A review of SCDP objectives included the following:

*Grant application will be \$400,000 and will include Caledonia, Spring Grove and Houston. This will be a joint application, as advised by DEED.

*Monies to each community will be on a first come, first serve basis. Maximum dollar amount for a project will be \$27,000.

*For a project to qualify for consideration, the project must meet these Federal Objectives:

The project must be "Slum and Blight"

Slum and Blight properties must have 3 exterior items that need repair: windows, roof, tuck pointing, etc.

*The building must be operational and house an open and operational business, a retail or service business.

*The SCDP funds cannot be used for interior renovations, apartment renovations, etc.

*The designated area can be changed; we can expand within the commercial business district.

*Funds from this Grant application may be available in 2012.

Various Business Properties were identified by Michelle.

Staff Activity was reviewed; Eric Cordes, Travis and Nareen Kingsley, Burg Wheel Alignment, and Kelly Meyer.

- A. ADJOURN: There being no further business before the assembly, a motion to adjourn was made by Member Nelson and seconded by Member Vick. All members present voted in favor, the motion was declared carried and the meeting then adjourned at 2:00 p.m. The next regular meeting of the EDA will be held at 1:00 p.m., Wednesday, July 14, 2010, in the Council Room, City Hall.

Craig Schroeder, President

Stephanie Mann, City Accountant